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Quarterley Newsletter Q1 2025

A strong start to the year

Our portfolio companies continue to build momentum, making meaningful progress in both product development and commercial traction. At the same time, we're actively preparing for the launch of Hazelview Ventures LPIII. With a clear line of sight to Series A rounds for both Augmenta and Xaba, the new fund will be strategically deployed across follow-on investments and new opportunities where we can test and scale innovation on the Hazelview platform to drive value for our founders and the broader Hazelview ecosystem.

Unlocking Opportunity with Construction Technology

Technology innovation in construction is driving improvements in efficiency, safety and sustainability through advanced tools, materials and methods. At Hazelview Ventures we see a massive opportunity to drive value and efficiencies within the Hazelview development program through the adoption of innovation.

One of the most promising solutions for real estate development is modular and prefabricated construction, as it offers a smarter, faster, and more sustainable way to build. By manufacturing panels or volumetric modules off-site and assembling them on location, this approach significantly reduces timelines and waste while helping to address Canada's skilled labor shortage and urgent housing demand.

This is a space with clear long-term value. We continue to engage with forward-thinking companies and see strong potential for technologies like Xaba and Augmenta to accelerate progress—delivering speed, precision and scale where it's needed most. To our investors, partners and supporters, welcome to the inaugural edition of the Hazelview Ventures Quarterly Newsletter. This update highlights key developments across our portfolio over the past quarter and offers a preview of what's ahead.

As a reminder to all of our readers, Hazelview Ventures is the venture capital division of Hazelview Investments, created to support early-stage PropTech, BuildTech, and CleanTech companies. Hazelview Ventures supports the broader Hazelview strategy: to unlock long-term value by leveraging innovation and operational excellence across its global real estate platform. To learn more, visit <u>www.hazelviewventures.com</u> or follow the Hazelview Ventures <u>Linkedin</u>.

If you're a real estate owner or operator interested in learning more about any of our portfolio companies, feel free to reach out as we'd be happy to facilitate introductions.

Latest Portfolio News

🖌 Xaba

Xaba has officially announced their \$6M USD seed extension, led by Hitachi Ventures, the venture arm of industrial giant Hitachi Global. This strategic investment will be used to grow their team, expand their footprint, and accelerate product development as they push the boundaries of advanced manufacturing and automation. Hazelview Ventures participated in the round alongside BDC, Exposition Ventures, and Impact Venture Capital.

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Augmenta

Augmenta officially closed their \$10M USD bridge round led by Prelude Ventures, a prominent sustainable investment fund in the US. This new funding enables the team to further refine their first commercial product - automated electric system design and continue developing comparable solutions for mechanical and plumbing.

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rhenti

hazelview

Rhenti has successfully completed the full-scale rollout within the Hazelview portfolio, and is now being used to streamline the leasing process in 100% of Hazelview buildings. Hazelview's close collaboration has been instrumental in shaping the platform into a true enterprise-level solution, a great example of how strong partnerships can drive real innovation and operational impact.

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Company Highlight

Lamarr.Al is an Al powered envelope diagnostics company born of out research at MIT, Georgia Tech and Syracuse University. Hazelview Ventures led their pre-seed round in August of 2024, and we have since conducted envelope assessments using their technology at two Hazelview properties. Learn more about how Hazelview is utilizing their technology <u>here</u>.